



Benj. F. Packard

September 23rd, 2024

Bath Savings Institution

Since 1852

Paula J. Alexander
Accounting Coordinator
Two Bridges Regional Jail
522 Bath Rd
Wiscasset, ME 04578

RE: Capital Improvement Funding

Dear Ms. Alexander,

Bath Savings is pleased to submit the following bid for the Lincoln & Sagadahoc Multicounty Jail Authority:

Amount	Up to \$2,500,000	Draw down line of credit. Periodic or single advance as desired by the borrower
Closing Date	To be determined by the borrower	Following satisfactory review of Counsel's Opinion evidencing tax-exempt status and loan documentation
Initial Funding Date	On or after Closing Date	At the borrower's discretion
Maturity	10 years following original note date	
Prepayment Penalty	None	
Variable Interest Rate Option	WSJP minus 2%, variable daily	The variable rate option carries a floor of 3.00%.
Fixed Interest Rate Option	5.04% fixed for 10 years	
Repayment Terms	Interest-only due monthly	All outstanding Principal & Interest due at loan maturity
Deposit Relationship	Not Required	
Expiration Date of proposed terms	October 18, 2024	

Thank you for the opportunity to bid on the funding for the Two Bridges Regional Jail capital improvement plan. Please feel free to call me if you have any questions regarding the contents of this proposal.

Sincerely,

Justin Dionne
VP - Commercial Lending
Bath Savings Institution
jhdionne@bathsavings.bank